

Committee:	Cabinet	Date:
Title:	Budget Outturn - 2021/22	Thursday,
Portfolio Holder:	Portfolio Holder for Finance and Budget Councillor Neil Hargreaves	20 October 2022
Report Author:	Angela Knight, Assistant Director - Resources aknight@uttlesford.gov.uk	Key decision: No

Summary

1. This report details the financial performance of the General Fund, Housing Revenue Account, Capital Programme and Treasury Management. It is based upon actual expenditure and income from April 2021 to March 2022.
2. The General Fund and Housing Revenue Account are reporting net underspends made up of various under and overspends which are detailed in the body of this report.
 - General Fund underspend of £1,019,395
 - Housing Revenue Account underspend of £112,000
3. The Capital Programme has a current year net overspend of £61,213,000; after adjusting for requested slippage of £6,179,000 to be carried forward to 2022/23 (detailed later in this report), this leaves an actual full year predicted net overspend of £67,392,000. The overspend is due mainly to the commercial investments which were undertaken after the budget setting process was completed for 2021/22.
4. The 2020/21 audit is currently in progress and this report is based on estimated opening balances; the balances cannot be confirmed until the audit is formally signed off. The 2021/22 audit will commence later in the year and the final outturn presented in this report will be subject to the auditors review and sign off for both 2020/21 and 2021/22 accounts. If any material changes to either of these years financial position are identified a revised report will be presented to Cabinet at a later date.

Recommendations

5. The Cabinet is recommended to
 - I. Note the General Fund, Housing Revenue Account and Capital Programme outturn positions.
 - II. Approve the updated use of reserves and the allocation of the surplus for the General Fund, set out in paragraph 12 and Housing Revenue Account, set out in paragraph 56
 - III. Approve the requested slippage for the Capital Programme as set out in paragraph 64

Financial Implications

6. Included in the main body of the report

Background Papers

7. None

Impact

Communication/Consultation	Corporate Management Team (CMT) and Informal Cabinet Board (ICB)
Community Safety	N/A
Equalities	N/A
Health and Safety	N/A
Human Rights/Legal Implications	N/A
Sustainability	N/A
Ward-specific impacts	N/A
Workforce/Workplace	N/A

External factors affecting the financial position

8. The direct impact of the Covid 19 pandemic has lessened and we are now in the recovery phase. The first three months of the financial year was focused on supporting businesses and organisations in the initial phased recovery period and the council continued to administer the Grant schemes made available by the Government.
9. The council has continued to receive some direct service grants to support specific areas, such as Homelessness, Health and Wellbeing, Environmental Health and the track and trace payments to encourage people to self-isolate.
10. The cost of living crisis with increasing utility and fuel costs have not had a significant impact or generated material variances in the 2021/22 net expenditure.

General Fund Revenue Account

11. The net operating expenditure is £4,777,223 against a budget of £13,183,503 this shows an overall underspend on the net of all income and expenditure of £8,406,280. After adjusting for the associated use of reserves, this gives an overall net underspend of £1,019,395.
12. It is proposed that the surplus is allocated across two reserves as below.
- Medium Term Financial Strategy £509,697
 - Transformation Reserve £509,698
13. The following table provides a summary of the budget outturn and a detailed budget summary and the financial position for each service is shown in Appendix A.

£'000	2020/21	2021/22			
	Outturn	Original Budget	Current Budget	Outturn	Variance
Communities & Partnerships	1,041	1,097	1,097	1,076	(21)
Housing & Economic Development	1,557	2,677	2,677	1,489	(1,188)
Environmental Services	4,791	4,265	4,265	3,993	(272)
Finance & Administration	5,914	7,697	7,697	6,910	(787)
Portfolio (Service) Budgets	13,303	15,736	15,736	13,468	(2,268)
Net Corporate investment Income	(2,039)	(4,635)	(4,635)	(4,407)	229
Corporate Items	7,328	2,017	3,313	(1,026)	(4,339)
Net Direct Expenditure	18,592	13,117	14,413	8,035	(6,379)
Funding	(14,118)	(1,230)	(1,230)	(3,258)	(2,027)
Net Operating Expenditure	4,474	11,888	13,184	4,777	(8,405)
Transfers to/(from) Reserves	1,482	(5,729)	(7,025)	362	7,387
OVERALL NET POSITION	5,957	6,159	6,159	5,139	(1,019)

14. The forecast outturn position for quarter 3 presented to Cabinet in March was predicting a net overspend of £248,000. The final year end position is reporting an overall net underspend of £1,019,395, the changes from the quarter 3 forecast are set out in the table below.

Forecast Outturn movements Quarter 3 to Final Outturn			
	Quarter 3 variance to Budget (31 December 2021) £'000	Final Outturn variance to Budget (31 March 2022) £'000	Variance movement £'000
Normal Service Activity	(304)	(2,268)	(1,964)
Direct Services Variance	(304)	(2,268)	(1,964)
Investment Income	(933)	(1,261)	(328)
Cost of Borrowing	(556)	(471)	85
	(1,489)	(1,732)	(243)
Capital Financing	(1,031)	(2,250)	(1,219)
Net other corporate costs	3	(129)	(132)
Corporate Services Variance	(1,728)	(2,379)	(651)
Business Rates	(1,739)	(1,968)	(229)
Covid Impact funding	409	(58)	(467)
Funding Variance	(1,330)	(2,026)	(696)
Net Reduction in Reserves	4,402	7,387	2,985
Movement in Reserves Variance	4,402	7,387	2,985
General Fund net variance	248	(1,019)	(1,266)

15. The key factors attributing to the change in the outturn position which are not offset by a reserve transfer are;

- Increased service income and receipt of additional grants
- Increased investment income due to re-profiling on investment assets completion dates
- Capital financing reduction in revenue contributions reprofiled for investment assets completion
- Central Government funding of covid/support grant

Direct Services Net Expenditure

16. Where the underspends and increased income relate to ongoing activities that span more than one year, these have been carried forward and will be held in ringfenced reserves, so have a net nil impact on the bottom line forecast.

17. The movement in reserves which directly impacts the net cost of direct service delivery, is a net transfer to reserves of £1,000,487, these are set out in the following table. This can be where reserves have been used to support direct service delivery or where a grant has been received and held in reserve to match against spend for the specified service activities or initiatives.

Movement in Reserves - Forecast Change in Net Transfers			
	£'000	£'000	£'000
	Drawn down	Additions	Reasons for change in use of reserves
Licensing		18	Adjustment to reflect 3/5 year profile of income for taxi licensing
Medium Term Financial Strategy		110	Revenues new burden funding c/fwd for future years costs
Medium Term Financial Strategy		21	Funding for additional 20/21 audit costs relating to Covid
Economic Development		361	Year 1 funding for Economic Recovery plan c/fwd to year 2
Elections		30	Covid funding support for elections c/fwd
Homelessness	(149)		Net impact of homelessness/rough sleeping grant to match cost of service delivery
Health and Wellbeing		55	Grant funding c/fwd to support future years spend
Planning	(16)		Release of grant held for Tilty Mill
Planning - Neighbourhood Plan		24	Net adjustment to reflect receipt of grant funding to deliver plans
Development Control	(63)		Drawdown of funds held relating to the 20% fee income to match spend
Sustainable New Communities		168	Adjustment to allocation of funding to support local plan to match actual in year spend
Sustainable New Communities		160	Receipt of Grant to support Design Code for Local Plan c/fwd to match spend profile
Voluntary Sector		42	Grants not paid out in year - c/fwd to match spend in 22/23
Sports Reserve	(45)		Sports grant for 2020/21 paid in year and part of 2021/22, c/fwd balance to match spend in 22/23
Climate Change		285	Year 1 net funding c/fwd of climate change funding to year 2
Direct Services - Reserve in year movement	(273)	1,273	1,000

18. The Climate Change and Economic Recovery budgets are both 3 year programmes of which each have been allocated £1m. The spend is profiled equally across 3 years, although many of the activities and initiatives in each of the plans will span more than one year. This is reflected in the underspends and any unspent sums will be held in a ringfenced reserve to be released in line with actual spend.
19. In addition, the unused New Burdens grant and Covid grants where the spend is expected to continue into 2022/23 have been held in the reserves to match the associated spend.
20. The homelessness grant has specific criteria and has been used to offset the associated current spend in the service. The grant covers responsibilities/activities for 2021/22 and 2022/23 and any remaining grant will be held in the reserve to match future spend.
21. The predicted outturn for the delivery of direct services is a net underspend of £2,267,927, after adjusting for the reserves movements as set out in paragraph 17 this leaves an actual direct service net underspend of £1,267,440.

£'000	Reduced Costs/Additional		Increased Costs/Reduced Income		Other Immaterial	Total Net Variance
	One off	Ongoing	One off	Ongoing		
Communities & Partnerships	(222)	(16)	222	0	(5)	(21)
Housing & Economic Development	(1,449)	(114)	361	27	(14)	(1,188)
Environmental Services	(1,546)	(969)	1,641	616	(13)	(272)
Finance & Admin	(1,898)	(1,031)	1,074	1,061	7	(787)
Direct Services	(5,115)	(2,130)	3,297	1,704	(25)	(2,268)
Net reserves transfers						1,000
Net Direct Service Expenditure	(5,115)	(2,130)	3,297	1,704	(25)	(1,267)

Direct Service Variances

22. The direct services variances are made up of a number of over and underspends and full details of variances over £50,000 which are not offset by reserves are set out in the table below.

Variances > £50,000		
Service	Variance - over / (under) spend £'000	Variance details
Employee Salaries	(988)	Net underspend on salaries for all direct services
Agency Spend	1,326	Cost of additional agency across all direct services
Corporate Management	(240)	Members priorities funding allocated to support staff resources in Planning
		98
Development Control	(803)	Increase in charges/fee income due to increased pre-applications and main planning applications
Corporate Management	(250)	Transformation project and associated employee expenses underspent - held to support expected Gov't funding reforms
Consultancy	(220)	Net underspend on Consultancy costs for all direct services
Corporate Management	(200)	Local Highways Panel funds released to revenue as no projects in year have been agreed
Revenues Admin	(152)	New Burdens funding received for delivery of Government schemes to support businesses
Environmental Protection	(134)	Additional in year grant received from DLUHC associated costs included in employee/agency spend
Housing Benefits	(133)	Final subsidy income claim income for payment of Housing Benefit higher than expected (claim total £12m)
Financial Services	(100)	Reduced broker fees due to profiling of borrowing requirement
Waste Management	(96)	Additional ECC credit income for increased recyclable and materials collected
Waste Management	(96)	Additional income due to increased green waste subscriptions
Benefits Admin	(82)	Net effect of in year grants and associated costs to deliver track and trace and other Housing Benefit legislative changes
Building Surveying	(81)	Additional income due to increased construction activity
Local Taxation	(77)	Court cost fee income refund and additional income as recovery processes reinstated following pandemic
Council Tax Discounts	(68)	ECC sharing agreement additional income as Council tax/LCTS collection rates higher than anticipated
Public Health	(59)	Increased fee income for food imports
		(2,550)
Offices	187	Additional utility costs and rates cost for Little Canfield site
Local Taxation	133	Revenue cost of bad debt provision - any recoveries of bad debt will be written back to service in year they are realised
Development Control	141	Legal fees for planning appeals
Waste Management	118	Trade waste income reduced
Waste Management	107	Cost of hiring additional vehicles
Waste Management	102	Additional fees for processing recyclable materials
Licensing	108	Reduced income in Taxi license and taxi driver fees
Car Parks	89	Net income loss across all car park income (additional information below)
Asset Management	70	Additional cost of planned and Adhoc repairs to council buildings and assets
		1,055
Net other variances		130
Total Variances		(1,267)

23. The net overspent of salaries and agency costs of £98,000 is made up of £988,000 of vacant posts and £1,326,000 agency costs, the £240,000 relates to funding from members priorities fund to support the staffing structure in Planning. The majority of the agency spend is directly related to vacancy underspend and the net financial impact of these are not material. Where the cost of agency is material, it is included in the following paragraphs which provide a more detailed breakdown of the key service areas where there are significant variances.

Planning Policy and Development Control

24. The Local Plan has a total budget allocation of £6,915,000 for the period April 2020 to March 2026, this has been profiled in the Medium Term Financial Strategy to meet estimated annual expenditure. The council also holds a dedicated reserve to support the cost of delivering a Local Plan, the Sustainable New Communities reserve. Any in year underspends in service delivery will be added to the reserve to be reallocated in future years.
25. Planning Policy has an overall underspend of £386,614, this is the combined position for both the Local Plan and Neighbourhood Plan expenditure.
26. The cost of the Local Plan is reporting an overall underspend of £145,614; the underspend is due to the pause in the consultation process to allow for the allocation of sites to be reviewed and is made up of a number of individual underspends, the key items are
 - i. consultancy budget was underspent by £42,366
 - ii. agency by £36,000
 - iii. cost of Place Services was £39,332 less than budgeted
27. The original budget had a proposed reserve drawdown of £639,800 to support the cost of the Local Plan, due to the underspend this drawdown has been reduced to £471,500. In addition, a grant receipt for £160,000 has been received to support the delivery of the High Street Design Code, there was no spend in 2021/22 relating to the grant funding and it has been added to the reserve to match against spend in future years. This gives a closing balance on the Sustainable New Communities reserve of £1,469,606.
28. The Neighbourhood plan had a total in year budget of £65,000 (£15,000 funded from reserves), in addition a grant of £20,000 was received to support the consultations. A total of £8,000 was spent and the balance of the grant and the original £15,000 reserves contribution have been added back to reserves to support expenditure in 2022/23.
29. Development Control and Planning Management had additional budget allocated during the financial year of £240,000 to support the new staffing structure identified by the external review carried out earlier in the year. This additional budget is funded from the Members Priorities fund held in the Corporate Management budget, which is reporting a corresponding underspend and will offset the net cost of the staffing and agency overspend.
30. The overall net underspend shown against the Development Control budget is £235,075, this is due to the additional income generated for a higher number of planning and pre planning applications received, additional consultancy costs and the increased cost of planning appeals. The overall variance to budget has been set out in the following table and this includes the additional funding provided from the member's priorities fund as discussed in the paragraph above.

	Over(under)spends £
Net of Staffing vacancy and agency	306,175
Consultancy	90,517
Planning Appeals Consultancy	69,766
Planning Appeals Legal Fees	141,192
Actual cost of staffing resources	607,650
Income	(802,741)
Other minor variances	(39,984)
Budget Variance	(235,075)
Members Priority funding allocation	(240,000)
Total Variance	(475,075)

Car Park Income

31. Car Parks have seen high levels of lost income during the year, this is for a number of reasons and all car parks have been affected differently by the change in work and shopping habits.

- Faircroft – Income reduction of £38,097 and this is due to the change in shopping habits, moving to online shopping and more people working from home and so not 'dropping by the supermarket on their way home'
- Swan Meadow – Income losses of £31,212 were due to continuous vandalism and theft of monies from the machines. Due to the damage and repeat offences the car park machines were out of order and parking was free whilst the new machines were installed. Theft from the cash machines also affected five other car parks across the district but to a lesser extent with a total loss for all five at £35,166.

32. The car park machines have been upgraded to card only payments in the affected car parks. Please note that since February 2021 a separate issue arose where customer cards were being declined, this was due to a programming issue with the machines and was resolved in July 2022. The income loss of this was minimal in 2021/22 but will impact on the level of income collected in the 2022/23 financial year.

Direct Service over/underspends of £100,000

33. The following services are reporting overspends in excess of £100,000 and the reasons for this are explained in the following paragraphs, where the variance is mainly due to staffing vacancies or agency costs these are not discussed as they are included in the net staffing variance discussed in paragraph 23 unless the cost/saving is significant.

34. In 2021/22 two areas were identified by members as higher priority, Climate Change and Economic and Business Recovery and a £1m budget was allocated from reserve balances to each workstream to be spent over 3 years. The underspends on these two areas will be held in reserves and the spend reprofiled over the next two financial years. This is also discussed in paragraph 18.

- Economic Recovery - £361,000 (£340,000 economic recovery plan and £21,000 other minor underspends)
- Climate Change - £285,000

35. Waste Management is reporting a net overspend of £405,000, the key factors to this are the net impact of staffing vacancies and additional agency of £271,376 and the reduction in Trade Waste income of £118,000.

36. Corporate Management is underspend by £441,024 and the key factors in this are the members priorities budget discussed above in the analysis of the variance for

Development Control (£240,000) and the Local Highways Panel (LHP) funding of £200,000. The Local Highways Panel did not identify any projects for the 2021/22 financial year.

37. The Offices budget is overspent by £186,968 and this is due to the cost of rates and utilities for the offices and depot at Little Canfield. In future years the surplus office space and other buildings on the site will be leased/rented to external businesses and these costs will be covered by the rental income received from the new tenants.
38. The Government provided Revenues and Benefits services with additional new burdens funding to support the delivery of the grant schemes and support packages for Businesses and Residents. This has generated an underspend in Revenues of £228,224 of which £110,000 of this funding is held in reserves to support ongoing costs of the schemes in 2022/23. The Benefits service new burdens funding of £90,000 has contributed to the underspend of £113,895.
39. Housing Benefit £147,151 is reporting an underspend in the net expenditure and income subsidy for the administration of housing benefits. A reduction of £71,713 in the expected level of bad debt due to a higher level of recovery on the overpayments of benefit and a net positive receipt of subsidy income.
40. Public Health are underspent by £138,421 and this is a mix of additional income for border and food inspections and additional funding received for Covid related activities.

Commercial and Investment Income

41. The following table provides an analysis of the investment income generated from both the Council's commercial assets and the investment in Chesterford Research Park, through Aspire (CRP) Ltd.
42. The net income available to the General Fund revenue account after all associated costs have been incurred is predicted to be £1,737,000 higher than expected when setting the budget.

Investment Income Analysis	Budget £'000	Actual £'000	Variance £'000
Income			
Aspire (CRP)	(2,316)	(2,450)	(134)
Commercial Investments - rental income	(4,905)	(4,528)	377
Commercial Investments - interest on advance payments	0	(1,346)	(1,346)
	(7,221)	(8,324)	(1,102)
Costs			
Commercial Consultancy and Fees	270	121	(149)
	270	121	(149)
Treasury Management Costs			
Interest charged	1,814	1,343	(471)
Broker Fees	170	100	(70)
External Treasury Advice on long term borrowing options	0	55	55
	1,984	1,498	(486)
Total Net Revenue Income	(4,967)	(6,704)	(1,737)

43. The increase in the net investment income is due to the following;

- The council received a compensation payment at completion of the purchase for the Vets in Scotland for a rent-free period. Initially this was held in the reserves to be released over a three year period. An adjustment to the accounting treatment now includes this within the actual lease income, the contra entry for this is shown in the reserves.
- The investment income for Aspire (CRP) has increased due to the interest received for two additional loans to Aspire (CRP) Ltd and lower interest rates available for council borrowing during the year.
- The commercial investments are showing a reduced income level for the year, and this reflects the forecast completion date for Amazon being delayed until the 1 April 2022.
- The interest on Commercial assets is due to advance payments on two of the commercial assets, Amazon and MOOG to support the construction stage of the buildings. The agreement was that the council would receive interest payments on the amounts advanced.
- The cost of borrowing (interest charged) has decreased due to the use of short term borrowing being extended for the whole financial year. Rates for short term borrowing remained low during 2021/22 with the average interest rate at 0.22%.
- The reduction in broker fees is due to associated borrowing maturing in the next financial year and these fees are only paid at the time of loan repayments.

Corporate Costs

44. The total corporate costs are showing an underspend of £4,339,378; this includes the reduced cost of borrowing and the additional investment income which are discussed in the paragraph above.

45. Capital financing is the revenue cost of the capital programme. The underspend of £2,250,000 relates to the slippage in the capital programme for revenue contributions and internal borrowing costs. Full details of the capital projects being slipped are set out in paragraph 64 and the key items with a revenue impact are:

- £1,097,721 of the revenue cost of the commercial investments for purchasing and management fees which were not required in the current year due to completion of Amazon being delayed until 1 April 2022. These funds will be transferred to the capital slippage reserve and applied to the associated spend as it is incurred in 2022/23.
- £600,000 of slippage for superfast broadband and £125,000 for various other smaller capital projects.

Where revenue contributions to capital projects are not required but the project is being slipped to future years, these funds will be held in the capital slippage reserve to be released in line with associated spend.

46. The remainder of the underspend relates to the revenue charge for the Loans to Aspire (CRP) and a reduction in the internal borrowing revenue cost of the vehicle replacement programme.

Funding

47. The Covid 19 Pandemic impacted on the collection of Business Rates income, the introduction of new rate reliefs and the extension of current ones. The Government extended the Covid support scheme for rate reliefs available to businesses and specified other organisations until the 31 July. The Council are compensated in full for all these reliefs awarded via the S31 grant.
48. Business Rates is currently showing a net positive variance of £1,968,671 the two key factors are £550,743 (net cost of UDC share of income and tariff payable) and £2,545,071 S31 grant funding. The balance of the underspend is the net cost of £25,657 relating to renewable energy income and collection fund balance.
49. The S31 grant is received in the year the reliefs are applied but the financial impact of these reliefs is not accounted for in the revenue account until the following year. The S31 grant for the reliefs are held in the Business Rates Reserve and drawn down as required to match expenditure in the year it is accounted for.

General Fund Reserves

50. The total reserves balance on 1 April 2021 was £22,441,000 and after applying the net movement to reserves, this increases the councils' balances by £363,000 giving a year-end balance of all reserves at £22,804,000. Full details of the reserves are set out in Appendix B, please note that these balances do not include the 2021/22 surplus of £1,019,395.
51. The original budget included a net draw on reserves of £5,729,000, following the year end outturn report for 2020/21 the approved capital slippage of £1,296,000 was added to the reserves. This was shown to be drawn down full during 2022/23 and gave an updated budgeted net use of reserves of £7,025,000.
52. The following table sets all the movements to the reserves during the year; a net reduction in use of reserves by £7,387,000. This includes the net use of direct service reserves as discussed earlier in the report.

Movement in Reserves - Change in Net Transfers				Reasons for change in use of reserves
	£'000	£'000	£'000	
	Drawn down	Additions		
Licensing		18		Adjustment to reflect 3/5 year profile of income for taxi licensing
Medium Term Financial Strategy		110		Revenues new burden funding c/fwd for future years costs
Medium Term Financial Strategy		21		Funding for additional 20/21 audit costs relating to Covid
Economic Development		361		Year 1 funding for Economic Recovery plan c/fwd to year 2
Elections		30		Covid funding support for elections c/fwd
Homelessness	(149)			Net impact of homelessness/rough sleeping grant to match cost of service delivery
Health and Wellbeing		55		Grant funding c/fwd to support future years spend
Planning	(16)			Release of grant held for Tilty Mill
Planning - Neighbourhood Plan		24		Net adjustment to reflect receipt of grant funding to deliver plans
Development Control	(63)			Drawdown of funds held relating to the 20% fee income to match spend
Sustainable New Communities		168		Adjustment to allocation of funding to support local plan to match actual in year spend
Sustainable New Communities		160		Receipt of Grant to support Design Code for Local Plan c/fwd to match spend profile
Voluntary Sector		42		Grants not paid out in year - c/fwd to match spend in 22/23
Sports Reserve	(45)			Sports grant for 2020/21 paid in year and part of 2021/22, c/fwd balance to match spend in 22/23
Climate Change		285		Year 1 net funding c/fwd of climate change funding to year 2
Direct Services - Reserve in year movement	(273)	1,273	1,000	
Business Rates		3,060		Net of Section 31 grant for years 21/22 and 22/23
Capital Slippage		2,163		Financing of capital programme reduced requirement of the slippage reserve to match programme spend
Waste Depot Relocation	(86)			Release of funds to support cost of capital expenditure for waste depot relocation
Medium Term Financial Strategy		373		Release of funds held in relation to the rent compensation for one commercial asset now accounted for as direct revenue
Transformation	(7)			Revenue contribution to the capital expenditure for the Customer Services Appointments system
Planning - Capital	(27)			Revenue contribution to the capital expenditure for the ARGis planning system
Private Finance Initiative (PFI)		795		Additional cost of inflationary uplift as per contract agreement
Working Balance		116		Adjustment to the statutory contingency reserve balance
Other Reserve in year movement	(120)	6,507	6,386	
Net reduction in use of reserves			7,387	

53. The three reserves which have significant changes to the budgeted position are explained below.

- Business Rates** - The cost of the business rate reliefs on our collection fund account are not accounted for until the financial year after they are awarded; for example, reliefs awarded in 2020/21 are accounted for in the revenue budget for 2021/22. The S31 grant payments to cover these reliefs are received in the year they are applied, so the grant payments and the revenue cost are a year apart. To ensure that the grant and relief costs are accounted for correctly, future years S31 grants are held in the reserve to be released in line with the cost impact on the revenue account.

The original budget predicted a required drawdown of £6,123,000 relating to 2020/21 reliefs and estimated reduced collection rates, the actual net cost at the year-end was £3,063,417. This is a S31 grant drawdown of £4,837,114 to match the current year cost of reliefs (awarded in 2020/21) and the c/fwd. of £1,773,697 for the cost of 2021/22 reliefs to be accounted for in 2022/23.

- Capital Slippage** - This is the net impact of the reduced use of the slippage b/fwd. from 2020/21 and additional c/fwd. amounts from 2021/22 (as discussed in paragraph 45). This reserve is held to match the allocated revenue financing for the rolling capital programme and will be released in line with actual spend as it is incurred.
- Private Finance Initiative (PFI)** – The PFI is a contract governed by specific terms and conditions, this includes increases in inflationary costs over and

above the agreed annual uplifts. Due to the extremely high increases in energy costs, we are contractually obliged to increase our payment contribution, the estimated cost is approximately £265,000 per annum and the reserve has been increased by a total of £795,000 to cover the next three years.

Housing Revenue Account (HRA)

Covid-19 Impact

54. The housing services are currently not reporting any material impact for covid related pressures. There has been a significant increase in people presenting as homeless but the resources to manage this are supported in full by the Homelessness Grant received from DLUHC (formally MHCLG).

Service Delivery

55. The HRA operating surplus is £358,000 and after adjusting for funding contributions and reserves this gives a net surplus of £112,000. The following table provides a summary of the budget, and full details are set out in Appendix C.

£'000	2020/21 Outturn	2021/22			
		Original Budget	Current Budget	Outturn	Variance
Total Service Income	(16,139)	(16,170)	(16,170)	(16,056)	114
Total Service Expenditure	4,749	4,821	4,821	4,786	(34)
Total Corporate Costs	8,362	10,523	10,523	10,086	(438)
OPERATING (SURPLUS)/DEFICIT	(3,028)	(827)	(827)	(1,184)	(358)
Funding of Capital Programme from HRA	952	650	3,235	2,239	(996)
Use of Reserves	2,102	177	(2,408)	(1,166)	1,242
Total Use of Reserves/Funding	3,054	827	827	1,073	246
(SURPLUS)/DEFICIT	26	0	0	(112)	(112)

56. It is proposed that the £112,000 surplus is added to the Transformation reserve to support the additional costs being incurred in 2022/23 for the temporary management structure to support Housing Services.

57. The key variances relating to the direct service delivery are detailed below:

- Net Income decrease of £114,000, made up of rental income reduction of £58,000 due to updated budget information on collectable housing and garage rents in year. In addition, a reduction of income of £45,000 for utility charges recharged to leaseholders, under Contributions for services and facilities.
- Common service flats has an underspend of £47,000 and this is the reduced cost of utilities and offsets the income reduction in the above point.
- Housing Repairs additional costs for an historical invoice received which related to a prior financial year.
- Housing Services and Sheltered Housing are underspent due to in year staffing vacancies.

58. Corporate Costs is reporting a total underspend of £438,000 and this is due to the following items

- Bad Debt provision budgeted at £100,000, was not required due to high collection rates on rents and minimal arrears. The council hold a bad debt provision on the balance sheet and this provision was not increased.
- Depreciation charges are calculated on the current valuations received at the end of the financial year, which often differ from the valuations used to set the budget. This has generated a reduction in the depreciation charge of £393,000.

HRA Reserves

59. The reserve balances at 1 April 2021 were £4,355,000 and the net use of reserves is £1,166,000 to support capital projects, this leaves a yearend balance of £3,189,000. The detailed reserves balances are set out in Appendix D.

Capital Programme

60. The current budget for the 2021/22 Capital Programme is £15,945,000 and this is made up of the original budget of £8,420,000 and the slippage of £7,525,000 brought forward from 2020/21.

61. The actual spend for 2021/22 is £77,158,000 against the current budget of £15,945,000, this gives a total net overspend of £61,213,000 the overspend relates mainly to the commercial investments.

62. If the investments are removed from the actual spend on the rolling capital programme this gives a total spend of £14,750,000 for the General Fund and Housing Revenue Account and an overall underspend against budget of £695,000. After allowing for slippage this gives an actual in year overspend of £5,584,000.

63. The overspend is due to the net effect of a number of over and under spends and the following items are the key overspends;

General Fund

- £4,758,000 additional spend for the refurbishment of the Little Canfield site and the additional spend includes development of the commercial areas.

Housing Revenue Account

- £248,000 additional spend on right to buy schemes relating to Gold Close.

64. The slippage requests are set out below.

Slippage Requests 2021/22	
	£'000
General Fund	
Community Project Grants	72
White Street Car Park	25
Car Parking Machine Replacement	65
Vehicle Replacement Programme	1,066
PCI Compliance	40
Asset Management System	30
Cyber Security	72
Grounds Maint & Vehicle System	43
Postal Software	27
Scanner Replacement	30
Sharepoint	18
Wifi	36
Northgate Housing Assets	20
Corporate Mobile Refresh - Cap Pur IT	37
ICT - New Sites - Cap Pur IT	326
Web-to-Print Solutions - Cap Pur IT	9
London Rd Office Building works	189
Swan Meadow Car Park Resurface	240
Museum Boiler	34
London Road - Fire Alarm Upgrade	50
Empty Dwellings	13
Superfast Broadband	600
Housing Revenue Account	
Cash Incentive Scheme Grants	41
RTB SCHEMES	
The Moors	75
Thaxted Road	1,860
Great Chesterford	371
HRA - UTTLESFORD NORSE	
HRA Repairs	790
UPVC Fascia's and Guttering	(6)
Resurfacing Access Road	(3)
Lift Replacement	10
Total Slippage requested	6,179

65. The slippage from 2020/21 for the Housing Revenue has been reallocated during the year as reported in earlier forecast outturn reports.

- Walden Place - £1,727,000 was reallocated during the year to support the purchase of affordable homes to meet our right to buy requirements.
- HRA repairs has reduced the level of slippage by £64,000, a reserves contribution has been applied to fund this.

66. The full Capital Programme is set out in Appendix E; this provides a summary of all the schemes for the Commercial Investments, General Fund and HRA, along with the balances for S106 funds.

Investments

67. The Council has directly purchased six commercial properties and through its wholly owned company Aspire (CRP) Ltd purchased a 50% share in Chesterford Research Park, this was in line with the requirements of the Commercial Strategy approved by Members in February 2021.
68. The direct commercial property investments are listed in the table below along with the purchase price (excluding stamp duty, Land Registry fees and insurance) and the rental income received during 2021/22.

Commercial Asset	Purchase Price	Income 2021/22
	£'000	£'000
Skyway House - Takeley	20,000	(1,146,800)
Veterinarian Practice - Livingstone, Scotland	5,925	(333,331)
Waitrose Distribution Centre - Chorley	55,000	(2,309,108)
Amazon - Gloucestershire	42,514	(87,967)
MOOG - Tewksbury	35,000	0
Stane Retail Park (phase 1), Colchester	30,424	(650,876)
TOTAL	188,863	(4,528,083)

69. The forward funding acquisition of the new build logistics unit at Gloucester, pre-let to Amazon, the tenant took occupation of the building in November 2021.
70. The forward funding acquisition of the new build headquarters for Moog Controls Ltd is on schedule to complete in May 2022.
71. Stane Retail Park located in Colchester is an out of town retail development, phase one is forward funding of the site and two stores have been pre-let to Aldi and B&Q. Completion was scheduled for October 2021, but this is now delayed and expected completion is late November.
72. All of the tenant leases have upward only increases in their leases, which in most cases are compounded five yearly.

Risk Analysis

Risk	Likelihood	Impact	Mitigating actions
Actual income and expenditure may require adjustments subject to the external audit	2 – there may be required changes to balances	2 – this may change the final outturn position	The outturn is based on current information held and up to date working papers

1 = Little or no risk or impact

2 = Some risk or impact – action may be necessary.

3 = Significant risk or impact – action required

4 = Near certainty of risk occurring, catastrophic effect or failure of project

Appendix A

General Fund Budget Summary

£'000	2020/21 Outturn	2021/22			
		Original Budget	Current Budget	Final Outturn	Variance
Portfolio Budgets					
Community & Partnerships	1,041	1,097	1,097	1,076	(21)
Housing & Economic Development	1,557	2,677	2,677	1,489	(1,188)
Environmental	4,791	4,265	4,265	3,993	(272)
Finance & Administration	5,914	7,697	7,697	6,910	(787)
Subtotal - Direct Portfolio Budgets	13,303	15,736	15,736	13,468	(2,268)
Net Corporate investment Income	(2,039)	(4,635)	(4,635)	(4,407)	229
Total - Net service costs	11,264	11,100	11,100	9,061	(2,039)
Corporate Items					
Capital Financing Costs	9,499	3,626	4,922	2,672	(2,250)
PFI interest cost	372	360	360	360	0
External borrowing interest charges	807	1,814	1,814	1,343	(471)
Profit shares	(3)	0	0	0	0
Financial Investment Income	(2,306)	(2,316)	(2,316)	(3,806)	(1,490)
Exceptional corporate items - bad debt	7	0	0	12	12
Pension Fund - Added Years	86	85	85	91	6
Pension Triennial Payment	582	0	0	0	0
Corporate Core HRA Share	(405)	(385)	(385)	(372)	14
Recharge to HRA	(1,310)	(1,167)	(1,167)	(1,328)	(160)
Subtotal - Corporate Items	7,328	2,017	3,313	(1,026)	(4,339)
Subtotal - General Fund	18,592	13,117	14,413	8,035	(6,379)
Funding					
Council Tax - Collection Fund Balance	(20)	55	55	55	0
Business Rates - Collection Fund Balance	8	4,785	4,785	4,837	53
Business Rates - UDC Share (net of tariff)	(2,475)	(1,068)	(1,068)	(1,112)	(44)
Business Rates - Levy/(Safety Net) Payment	380	393	393	989	595
Business Rates - Renewable Energy Schemes	(104)	(107)	(107)	(134)	(27)
Collection fund - Section 31 Funding	(6,298)	(1,282)	(1,282)	(3,827)	(2,545)
Rural Services Delivery Grant	(279)	(293)	(293)	(293)	0
New Homes Bonus	(3,635)	(2,823)	(2,823)	(2,823)	0
Covid impact funding	(1,694)	(890)	(890)	(948)	(58)
Subtotal - Funding	(14,118)	(1,230)	(1,230)	(3,258)	(2,027)
Net Operating Expenditure	4,474	11,888	13,184	4,777	(8,405)
Transfer to/(from) Reserves					
Business Rates	4,801	(6,123)	(6,123)	(3,063)	3,060
Licensing	(45)	13	13	31	18
Capital Slippage	203	0	(1,296)	868	2,164
Working Balance	127	(38)	(38)	78	116
Medium Term Financial Strategy	48	(473)	(473)	31	503
Transformation	(3)	0	0	(7)	(7)
Emergency Response	500	794	794	794	(0)
Economic Development	216	660	660	1,021	361
Elections	25	30	30	60	30
Homelessness	121	102	102	(47)	(149)
Health and Wellbeing	13	0	0	55	55
Planning and Development	(916)	(15)	(15)	(97)	(82)
Strategic Initiatives Fund	203	0	0	0	0
Sustainable New Communities	7	(640)	(640)	(312)	328
Voluntary Sector	0	0	0	41	41
New Homes Bonus Ward Members	(6)	0	0	0	0
Waste Depot Relocation Project	(4,343)	0	0	(86)	(86)
Private Finance Initiative (PFI)	0	0	0	795	795
Sports reserve	150	0	0	(45)	(45)
Climate Change	380	(40)	(40)	245	285
Subtotal - Movement in General Fund Reserves	1,482	(5,729)	(7,025)	362	7,387
COUNCIL TAX REQUIREMENT	5,957	6,159	6,159	5,139	(1,018)
Council Tax (precept levied on Collection Fund)	(5,957)	(6,159)	(6,159)	(6,159)	0
OVERALL NET POSITION (Under) / Over spend	0	0	0	(1,019)	(1,019)

Appendix A continued...

Portfolio Service Variances

Communities and Partnerships

£'000	2020/21 Outturn	2021/22			
		Original Budget	Current Budget	Outturn	Variance
Community Information	48	51	51	35	(16)
Day Centres	105	95	95	76	(18)
Emergency Planning	29	34	34	32	(2)
Grants & Contributions	363	568	568	617	49
Leisure & Performance	43	47	47	41	(6)
Saffron Walden Museum	229	240	240	217	(23)
New Homes Bonus	82	78	78	78	(0)
Private Finance Init	168	11	11	4	(7)
Renovation Grants	(27)	(27)	(27)	(24)	3
Portfolio Total	1,041	1,097	1,097	1,076	(21)

Housing and Economic Development

£'000	2020/21 Outturn	2021/22			
		Original Budget	Current Budget	Outturn	Variance
Building Surveying	(41)	(11)	(11)	(105)	(95)
Committee Admin	265	308	308	289	(19)
Customer Services Centre	493	569	569	501	(68)
Democratic Represent	321	358	358	323	(35)
Economic Development	148	611	611	181	(429)
Climate Change	13	424	424	62	(362)
Health Improvement	172	193	193	102	(91)
Homelessness	172	143	143	89	(54)
Lifeline	(164)	(160)	(160)	(136)	23
Communications	178	241	241	183	(58)
Portfolio Total	1,557	2,677	2,677	1,489	(1,188)

Portfolio Service Variances**Environmental Services**

£'000	2020/21 Outturn	2021/22			
		Original Budget	Current Budget	Outturn	Variance
Animal Warden	4	6	6	3	(3)
Grounds Maintenance	368	364	364	407	43
Car Park	(188)	(573)	(573)	(474)	99
Development Control	748	(270)	(270)	(505)	(235)
Depots	56	56	56	60	4
Garden Planning	131	0	0		0
Street Cleansing	388	422	422	390	(33)
Housing Strategy	46	60	60	57	(3)
Highways	9	8	8	(3)	(12)
Local Amenities	(12)	(13)	(13)	(13)	(1)
Licensing	(155)	(261)	(261)	(186)	75
Vehicle Management	416	491	491	457	(34)
Public Health	521	718	718	580	(138)
Planning Management	396	422	422	390	(33)
Planning Policy	463	1,660	1,660	1,274	(387)
Planning Specialists	203	210	210	240	30
Waste Management	775	315	315	720	405
Community Safety	341	398	398	316	(83)
Street Services	281	250	250	284	34
Portfolio Total	4,791	4,265	4,265	3,993	(272)

Appendix A continued...

Portfolio Service Variances

£'000	2020/21 Outturn	2021/22			
		Original Budget	Current Budget	Outturn	Variance
Asset Management	0	94	94	165	72
Benefits Admin	266	353	353	239	(114)
Corporate Management	1,140	1,998	1,998	1,557	(441)
Central Services	374	463	463	350	(112)
Corporate Team	(1,987)	0	0	0	0
Conducting Elections	(1)	4	4	(40)	(43)
Electoral Registration	20	38	38	33	(5)
Financial Services	1,149	1,176	1,176	1,154	(22)
Housing Benefits	(747)	104	104	(44)	(147)
Human Resources	289	374	374	333	(41)
Internal Audit	146	159	159	157	(2)
Information Technology	1,472	1,585	1,585	1,593	8
Land Charges	(71)	(63)	(63)	(53)	10
Legal Services	343	374	374	461	87
Local Taxation	471	(100)	(100)	(44)	56
Norse Partnership	0	384	384	379	(5)
Non Domestic Rates	(69)	(146)	(146)	(130)	16
Office Cleaning	215	0	0	0	0
Offices	494	211	211	398	187
Revenues Admin	397	671	671	443	(229)
Council Tax Discounts	(26)	18	18	(42)	(60)
Portfolio Total	3,875	7,697	7,697	6,910	(787)

Appendix B

General Fund Reserves

£'000	Balance 1st April 2021	Transfer From General Fund	Transfer to General Fund	Transfer Between Reserves	Balance 31st March 2022
<u>RINGFENCED RESERVES</u>					
Business Rates	7,634	1,774	(4,837)		4,571
Departments for Work and Pensions	71				71
Licensing	35	31			66
Capital Slippage	1,483	1,400	(532)		2,350
Working Balance	1,438	78			1,517
TOTAL RINGFENCED RESERVES	10,661	3,283	(5,369)	0	8,575
<u>USABLE RESERVES</u>					
<u>Financial Management Reserves</u>					
Medium Term Financial Strategy	1,576	131	(100)	200	1,806
Transformation	1,139		(7)		1,132
EU Exit	513				513
Income Protection	1,060				1,060
	4,287	131	(107)	200	4,511
<u>Contingency Reserves</u>					
Emergency Response	540	794			1,334
	540	794	0	0	1,334
<u>Service Reserves</u>					
Economic Development	463	1,000	21		1,484
Elections	70	60			130
Homelessness	404		(47)		357
Health and Wellbeing	131	55			186
Planning	669		(43)		625
Neighbourhood Planning	54	8			62
Housing Strategy	22	2			24
Development Control	146		(63)		83
Strategic Initiatives Fund	1,863			(200)	1,663
Sustainable New Communities	1,781	160	(472)		1,470
New Homes Bonus Ward Members	16				16
Voluntary Sector	0	41			41
Waste Depot Relocation Project	247	500	(586)	(161)	0
Waste Management	250			161	411
Private Finance Initiative	307	795			1,102
Sports reserve	150	150	(195)		105
Climate Change	380	300	(55)		625
	6,953	3,071	(1,439)	(200)	8,384
TOTAL USABLE RESERVES	11,780	3,995	(1,546)	0	14,229
TOTAL GENERAL FUND RESERVES	22,441	7,278	(6,916)	0	22,804

Appendix C

Housing Revenue Account Budget Summary

£000	2020/21 Outturn	2021/22			
		Original Budget	Current Budget	Outturn	Variance
<u>Housing Revenue Account Income</u>					
Dwellings Rent	(14,797)	(14,875)	(14,875)	(14,817)	58
Garage Rents	(224)	(233)	(233)	(223)	11
Land Rents	(1)	(1)	(1)	0	1
Charges for Services & Facilities	(1,035)	(1,061)	(1,061)	(1,016)	45
Contributions Towards Expenditure	(82)	0	0	(1)	(1)
Total Service Income	(16,139)	(16,170)	(16,170)	(16,056)	114
<u>Housing Finance & Business Management</u>					
Rents, Rates & Other Property Charges	68	80	80	104	25
	68	80	80	104	25
<u>Housing Maintenance & Repairs Services</u>					
Common Service Flats	194	224	224	177	(47)
Uttlesford Norse Partnership	2,741	2,626	3,370	3,371	1
Estate Maintenance	196	200	2	1	(1)
Housing Repairs	0	0	0	58	58
Housing Sewerage	62	61	13	16	3
Newport Depot	3	0	0	4	4
Property Services	366	436	49	87	37
	3,561	3,547	3,659	3,712	53
<u>Housing Management & Homelessness</u>					
Housing Services	470	536	536	491	(45)
Sheltered Housing Services	650	658	546	479	(67)
	1,119	1,194	1,082	970	(112)
Total Service Expenditure	4,749	4,821	4,821	4,786	(34)
<u>Corporate Costs</u>					
Bad Debt Provision	113	100	100	(1)	(101)
Depreciation - Dwellings (to MRR)	3,881	4,230	4,230	3,751	(479)
Depreciation - Non-Dwellings (to MRR)	0	51	51	137	86
Interest / Costs - HRA Loan	2,584	2,601	2,601	2,574	(27)
Repayment of Loan	0	2,000	2,000	2,000	0
Investment Income	0	(2)	(2)	(3)	(1)
Uttlesford Norse Partnership Profit Share	(66)	0	0	(69)	(69)
Recharge from General Fund	1,310	1,167	1,167	1,328	160
HRA Share of Corporate Core	405	385	385	372	(14)
Pension Fund - Added Years	18	0	0	18	18
Pension Fund - Deficit	128	0	0	0	0
Right to Buy Admin Cost Allowance	(10)	(10)	(10)	(21)	(10)
Total Corporate Costs	8,362	10,523	10,523	10,086	(438)
TOTAL EXPENDITURE	13,111	15,344	15,344	14,872	(472)
OPERATING (SURPLUS)/DEFICIT	(3,028)	(827)	(827)	(1,184)	(358)
<u>Funding of Capital Programme from HRA</u>					
Funding of Capital from Revenue	952	650	3,235	2,239	(996)
	952	650	3,235	2,239	(996)
<u>Transfers to/from (-) Reserves</u>					
Capital Projects Reserve	897	216	216	0	(216)
Potential Developments (New Builds)	(100)	0	0	0	0
Sheltered Housing Reserve		0	0	0	0
HRA Capital Slippage Reserve	(302)	0	(2,585)	(1,166)	1,419
Revenue Projects	1,650	0	0	0	0
Transformation Reserve	0	0	0	0	0
Working Balance	(43)	(40)	(40)	0	40
	2,102	177	(2,408)	(1,166)	1,242
Total Use of Reserve / Funding	3,054	827	827	1,073	246
(SURPLUS)/DEFICIT	26	0	0	(112)	(112)

Appendix D

Housing Revenue Account Reserves

Reserve	Actual Balance	Actual transfer from HRA	Actual Transfer to HRA	Transfer between Reserves	Balance
£'000	1st April 2021				31st March 2022
<u>RINGFENCED RESERVES</u>					
Working Balance	471			0	471
	471	0	0	0	471
<u>USABLE RESERVES</u>					
<u>Revenue Reserves</u>					
Transformation / Change Managemen	180			0	180
Revenue Projects	160			0	160
	340	0	0	0	340
<u>Capital Reserves</u>					
Capital Projects	884			0	884
Potential Development Projects	10			0	10
Sheltered Housing Projects				0	0
HRA Slippage Reserve	2,650	927	(2,093)	0	1,484
	3,544	927	(2,093)	0	2,378
TOTAL USABLE RESERVES	3,884	927	(2,093)	0	2,718
TOTAL RESERVES	4,355	927	(2,093)	0	3,189

Reserves with Conditions

Reserve with conditions	Actual Balance	Actual transfer from HRA	Actual Transfer to HRA	Capital financing	Balance
£'000	1st April 2021				31st March 2022
Capital Receipt Reserve - RTB	2,147	2,941	(446)	(1,360)	3,282
Capital Receipt Reserve - Other	29				29
Capital Receipt Reserve - Total	2,176	2,941	(446)	(1,360)	4,671

Capital Programme expenditure summary

Scheme	ORIGINAL BUDGET 2021/22 £'000	SLIPPAGE FROM 2020/21 £'000	CURRENT BUDGET 2021/22 £'000	ACTUAL SPEND APRIL 21 - MARCH 22 £'000	VARIANCE £'000	SLIPPAGE REQUESTED
Investment Properties	500	0	500	62,408	61,908	0
Total Spend for Investment Properties	500	0	500	62,408	61,908	
Community and Partnerships	110	60	170	43	(127)	72
Environmental Services	190	1,634	1,824	686	(1,138)	1,156
Finance and Administration	1,745	772	2,517	5,996	3,479	1,200
Housing and Economic Development	280	701	981	647	(334)	613
Total General Fund	2,325	3,167	5,492	7,371	1,879	3,040
Housing Revenue Account	5,595	4,358	9,953	7,378	(2,575)	3,139
TOTAL CAPITAL PROGRAMME	8,420	7,525	15,945	77,158	61,213	6,179

Capital Programme financing summary

FINANCING SUMMARY 2021/22	INVESTMENTS £'000	GENERAL FUND £'000	HOUSING REVENUE ACCOUNT £'000
Borrowing	62,006	5,385	
Grants and Contributions		291	456
Revenue Contribution (RCCO)	402	396	147
Internal Borrowing			
Reserves		1,166	2,093
S106			
Capital Receipts		134	1,360
Major Repairs Reserve			3,323
	62,408	7,372	7,378
TOTAL FINANCING			77,158

Appendix E continued...

Capital Programme Investment Properties

SCHEME	ORIGINAL BUDGET 2021/22	SLIPPAGE FROM 2020/21	VIREMENTS	CURRENT BUDGET 2021/22	ACTUAL TO March	FORECAST TO BUDGET VARIANCE	SLIPPAGE TO 2022/23
INVESTMENT PROPERTIES							
Skyway House	500	0	0	500	0	(500)	
Deer Park Road	0	0	0	0	0	0	
Stane Retail Park	0	0	0	0	19	18,784	
Waitrose Distribution Centre	0	0	0	0	0	0	
Amazon, Gloucester	0	0	0	0	27	27,167	
MOOG	0	0	0	0	16	16,457	
	500	0	0	500	62,408	61,908	0

Appendix E continued...

Capital Programme General Fund

SCHEME	ORIGINAL BUDGET 2021/22	SLIPPAGE FROM 2020/21	VIREMENTS	CURRENT BUDGET 2021/22	ACTUAL TO March	FORECAST TO BUDGET VARIANCE	SLIPPAGE TO 2022/23
GENERAL FUND							
COMMUNITY AND PARTNERSHIPS							
Community Project Grants	110	53		163	38	(125)	72
Tree Planting	0	7		7	4	(3)	
TOTAL COMMUNITY AND PARTNERSHIPS	110	60	0	170	43	(127)	72
ENVIRONMENTAL SERVICES							
White Street Car Park	0	25		25	0	(25)	25
Household Bins	70	0		70	79	9	
Trade Waste Bins	30	0		30	24	(6)	
Kitchen Caddies	10	0		10	9	(1)	
Garden Waste Bins	20	0		20	18	(2)	
Car Parking Machine Replacement	0	92		92	28	(65)	65
Electric Car Charges	15	0		15	32	17	
Vehicle Replacement Programme	45	1,517		1,562	496	(1,066)	1,066
TOTAL ENVIRONMENTAL SERVICES	190	1,634	0	1,824	686	(1,138)	1,156
SCHEME	ORIGINAL BUDGET 2021/22	SLIPPAGE FROM 2020/21	VIREMENTS	CURRENT BUDGET 2021/22	ACTUAL TO March	FORECAST TO BUDGET VARIANCE	SLIPPAGE TO 2022/23
HOUSING AND ECONOMIC DEVELOPMENT							
Private Sector Renewal Grant	70	67		137	3	(134)	
Disabled facilities Grant	200	24		224	237	13	
Compulsory Purchase Order	0	0		0	400	400	
Empty Dwellings	10	10		20	7	(13)	13
Superfast Broadband	0	600		600	0	(600)	600
TOTAL HOUSING AND ECONOMIC DEVELOPMENT	280	701	0	981	647	(334)	613

Appendix E continued...

Capital Programme General Fund

SCHEME	ORIGINAL BUDGET 2021/22	SLIPPAGE FROM 2020/21	VIREMENTS	CURRENT BUDGET 2021/22	ACTUAL TO March	FORECAST TO BUDGET VARIANCE	SLIPPAGE TO 2022/23
FINANCE AND ADMINISTRATION							
Minor Items IT	20	20		40	22	(18)	
Revenues and Benefits IT	0	20		20	0	(20)	
PCI Compliance	20	34		54	14	(40)	40
Video Conferencing - Cap Pur IT					(13)	(13)	
PSN CoCo Works	30	58		88	36	(52)	
PCI - Cash Receipt - Cap Pur IT					10	10	
Asset Management System	0	30		30	0	(30)	30
Cyber Security	20	52		72	0	(72)	72
Grounds Maint & Vehicle System	0	43		43	0	(43)	43
Idox Additional Modules	0	5		5	0	(5)	
Licensing - Lalpac to Idox Uni	0	16		16	7	(9)	
ArcGIS Upgrade	0	12		12	27	15	
Postal Software	0	27		27	0	(27)	27
Scanner Replacement	0	30		30	0	(30)	30
Sharepoint	0	30		30	12	(18)	18
Wifi	0	50		50	14	(36)	36
Northgate Housing Assets	0	20		20	0	(20)	20
Corporate Mobile Refresh - Cap Pur IT	40	0		40	3	(37)	37
ICT - New Sites - Cap Pur IT	400	0		400	74	(326)	326
Web-to-Print Solutions - Cap Pur IT	18	0		18	9	(9)	9
Appoitment Reservation	0	0		0	7	7	
S/W offices					2	2	
New Depot Site	1,000	0		1,000	5,758	4,758	
London Rd Office Building works	120	195	(117)	199	10	(189)	189
Swan Meadow Car Park Resurface	0	0	240	240	0	(240)	240
Day Centres Cyclical Improvements	25	25	(50)	0	0	0	
Museum Fire Alarm	20	0	(20)	0	0	0	
Museum Boiler	32	0	2	34	0	(34)	34
London Rd Office Electrical	0	10	(10)	0	0	0	
London Road - Fire Alarm Upgrade	0	50		50	0	(50)	50
London Road - LED Lighting	0	45	(45)	0	0	0	
Section 106 agreements	0	0	0	0	3	3	
TOTAL FINANCE AND ADMINISTRATION	1,745	772	0	2,517	5,996	3,479	1,200

Appendix E continued...

Capital Programme Housing Revenue Account

SCHEME	ORIGINAL BUDGET 2021/22	SLIPPAGE FROM 2020/21	VIREMENTS	CURRENT BUDGET 2021/22	ACTUAL TO March	FORECAST TO BUDGET VARIANCE	SLIPPAGE TO 2022/23
HOUSING REVENUE ACCOUNT							
Cash Incentive Scheme Grants	50	0		50	9	(41)	41
TOTAL	50	0	0	50	9	(41)	41
RTB SCHEMES							
Newton Grove	0	0		0	20	20	
Frambury Lane	0	0		0	21	21	
The Moors	0	877		877	802	(75)	75
Thaxted Road	1,350	2,110		3,460	1,600	(1,860)	1,860
Great Chesterford	650	819		1,469	1,098	(371)	371
Auton Court	0	0		0	0	0	
Gold Close	0	0		0	248	248	
White Roding	0	0		0	12	12	
Future sites					7	7	
TOTAL RTB SCHEMES	2,000	3,806	0	5,806	3,807	(1,999)	2,307
SHELTERED SCHEMES							
Reynolds Court	0	0		0	14	14	
Hatherley Court	0	0		0	19	19	
Walden Place	0	0		0	86	86	
Alexia House	0	0		0	47	47	
Parkside	0	0		0	90	90	
TOTAL SHELTERED SCHEMES	0	0	0	0	256	256	0
HRA - UTTLESFORD NORSE							
HRA Repairs	3,445	497	0	3,942	3,152	(790)	790
UPVC Fascia's and Guttering	100	0		100	106	6	(6)
Resurfacing Access Road	0	0		0	3	3	(3)
Lift Replacement	0	55		55	45	(10)	10
TOTAL UTTLESFORD NORSE	3,545	552	0	4,097	3,306	(791)	791

Appendix E continued...

Section 106

With Conditions	31 March 2021	Income	Adjustment	Drawn Down - Capital	Balance at 31 Mar 2022
	£'000	£'000	£'000	£'000	£'000
S106 Receipts in Advance					
Priors Green, Takeley	78	-	-	-	78
Land north of Ingrams, Felsted	10	-	-	-	10
Rochford Nurseries/Foresthall Park, Stansted	20	-	-	-	20
The Orchard, Elsenham	42	-	-	-	42
Wedow Road, Thaxted	53	-	-	-	53
Sector 4 Woodlands Park, Gt Dunmow	10	-	-	-	10
Keers Green Nurseries, Aythorpe Roding	120	-	-	-	120
Land adjacent to S/W Hospital	31	-	-	-	31
Land at Blossom Hill Farm, Henham	33	-	-	-	33
Land at Webb & Hallett Road, Flitch Green, Felsted	33	-	-	-	33
Land south side of Radwinter Road	49	273	-	-	322
Land North side of Stansted Road Elsenham	-	380	-	(3)	377
Land South of Stansted Road, Elsenham	-	330	-	-	330
Total	479	983	-	(3)	1,459
Other Bodies	31 March 2021	Income	Adjustment	Transferred to other bodies	Balance at 31 Mar 2022
	£'000	£'000	£'000	£'000	£'000
S106 Receipts in Advance					
Sector 4 Woodlands Park (Helena Romanes School)	165	-	-	-	165
Brewers End, Takeley	31	-	-	-	31
Land adj Hailes Wood, Elsenham	10	-	-	-	10
Land at Flitch Green, Felsted	67	-	-	-	67
Land adjacent to S/W Hospital	1	-	-	-	1
Ashdon Road Commercial Centre	34	-	-	-	34
Land south of Stansted Road, Elsenham	53	-	-	-	53
Land south of Ongar Road, Dunmow	17	-	-	-	17
Land at 119 Radwinter Road, adj S/W Hospital	15	-	-	-	15
Land North of Ongar Road, Gt Dunmow	21	-	-	-	21
Land at Bury Water Lane, Newport	29	-	-	-	29
Land at Elsenham Nurseries	14	-	-	-	14
Bury Water Lane, Newport	26	-	-	-	26
Walpole Farm, Cambridge Road, Stansted	53	-	-	-	53
14 Stortford Road, Gt Dunmow	35	-	-	-	35
Land west of Woodside Way, Gt Dunmow	-	264	-	-	264
Grants and Contributions to Other Bodies	571	264	-	-	835
Without Conditions	31 March 2021	Income	Adjustment	Drawn Down - Capital	Balance at 31 Mar 2022
	£'000	£'000	£'000	£'000	£'000
S106 Unapplied					
Affordable Housing;	813	-	-	-	813
Drawn Down	-	-	-	-	-
Affordable Housing	813	-	-	-	813
Dunmow Eastern Sector	18	-	-	-	18
Woodlands Park, Gt Dunmow	36	-	-	-	36
Bell College, Saffron Walden	15	-	-	-	15
Priors Green, Takeley	8	-	-	-	8
Foresthall Park, Stansted	33	-	-	-	33
Lt Walden Road/Ashdon Road, Saffron Walden	98	-	-	-	98
Oakwood Park, Takeley	5	-	-	-	5
Total	1,026	-	-	-	1,026